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CENTRAL INTELLIGENCE AGENCY
INFORMATION FROM
FOREIGN DOCUMENTS OR RADIO BROADCAST

COUNTRY Albania
SUBJECT Economic - Finance
HOW PUBLISHED Daily newspaper
WHERE PUBLISHED Tirana
DATE PUBLISHED 24 Jun 1949
LANGUAGE Albanian

DATE OF INFORMATION

DATE DIST. 7

NO. OF PAGES 1

SUPPLEMENT TO
REPORT NO.

STAT

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SOURCE Bashkimi, No 1403, 1949.1949 BUDGET ONE BILLION LEK ABOVE 1948

A few days ago, the People's Kuvend unanimously approved the draft of the national budget for the 1949 financial year, which calls for a budget of 6,550 million lek in expenditures balanced by equal revenues. This budget is about one billion lek greater than the 1948 budget.

A sum of 2,194,458,000 lek or 115.2 percent of the 1948 figure, has been allotted for the national economy, for the construction of textile and sugar combines, for factories and machinery, for public works, etc.

Expenditures for education will reach 492,952,000 lek, while 328,219,000 lek, or 129.3 percent of last year's figure, will be spent for public health. A sum of 225,409,000 lek will be spent for social welfare and social security, while 14.6 percent of the total national budget will be spent on strengthening and modernizing the Army.

The budget calls for revenues of 1,934,699,000 lek, or 147.6 percent of the 1948 figure from the state economic sector, 1,152,865,000 lek of it from industry alone.

A sum of 744,466,000 lek, or 129 percent of last year's figure, is expected from taxation of the people.

The budget calls for revenues of 890,638,000 lek from exports. Albania will receive credits of 2,418,870,000 lek, which amounts to 38.6 percent of the entire revenue provided for in the budget.

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